





## Disclaimer

Certain expectations and projections regarding future performance of the company referenced in this presentation may be “forward-looking” statements within the meaning of applicable securities laws and regulations.

These are statements which the management believes are true at the time of their preparation based on available data and information and are subject to certain future events and uncertainties, that could cause actual results to differ materially from those anticipated in these forward-looking statements.



# Zain...

## becoming a Global Telecoms Player

### Who we are now

- Zain is an emerging telecoms player operating in **22 countries\*** in the Middle East and Africa and serving over **45 million** active customers.
- The company is the leading mobile telecom operator in **13** of its markets, while 6 are in second position
- **Revenues: US\$ 1,673 million, EBITDA: US\$ 649 million, Net Income: US\$ 271 million** in Q1-2008

### Strategic Objectives by 2011

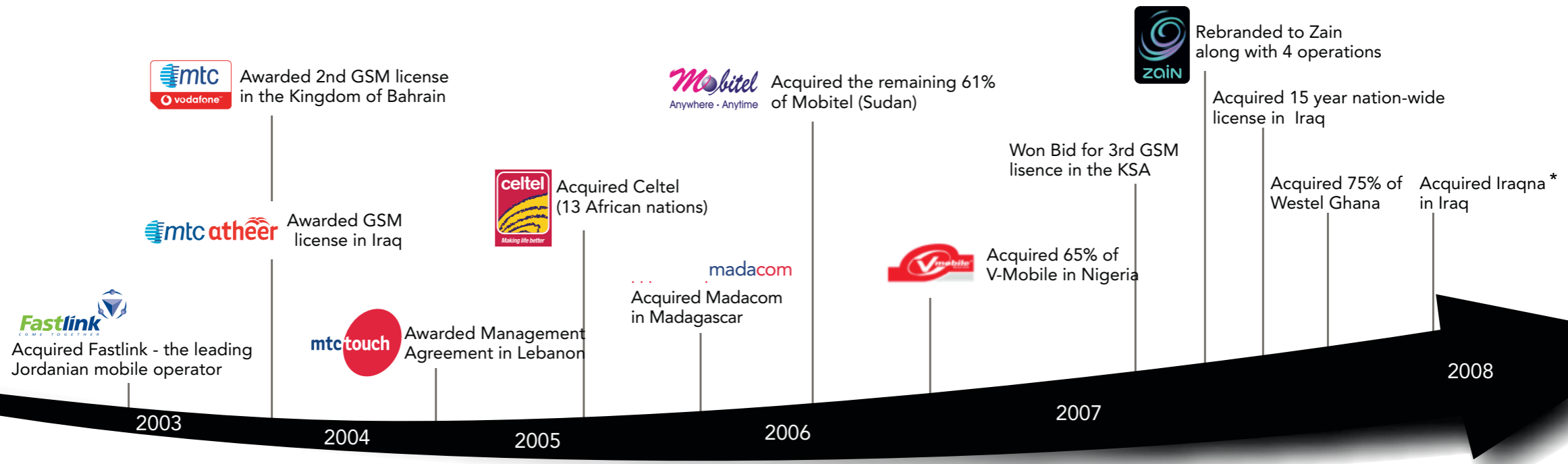
- Become one of the **top 10** mobile telecommunications companies in the world
- **US\$ 6 billion** in EBITDA
- Reach a customer base of **110 million** (organic growth)
- Become a truly multinational organization and management team

\*Operation in Ghana & the Kingdom of Saudi Arabia will start during the 2nd half of 2008.



# Zain's Historical Growth

## From a National Player to an Emerging Markets Leader



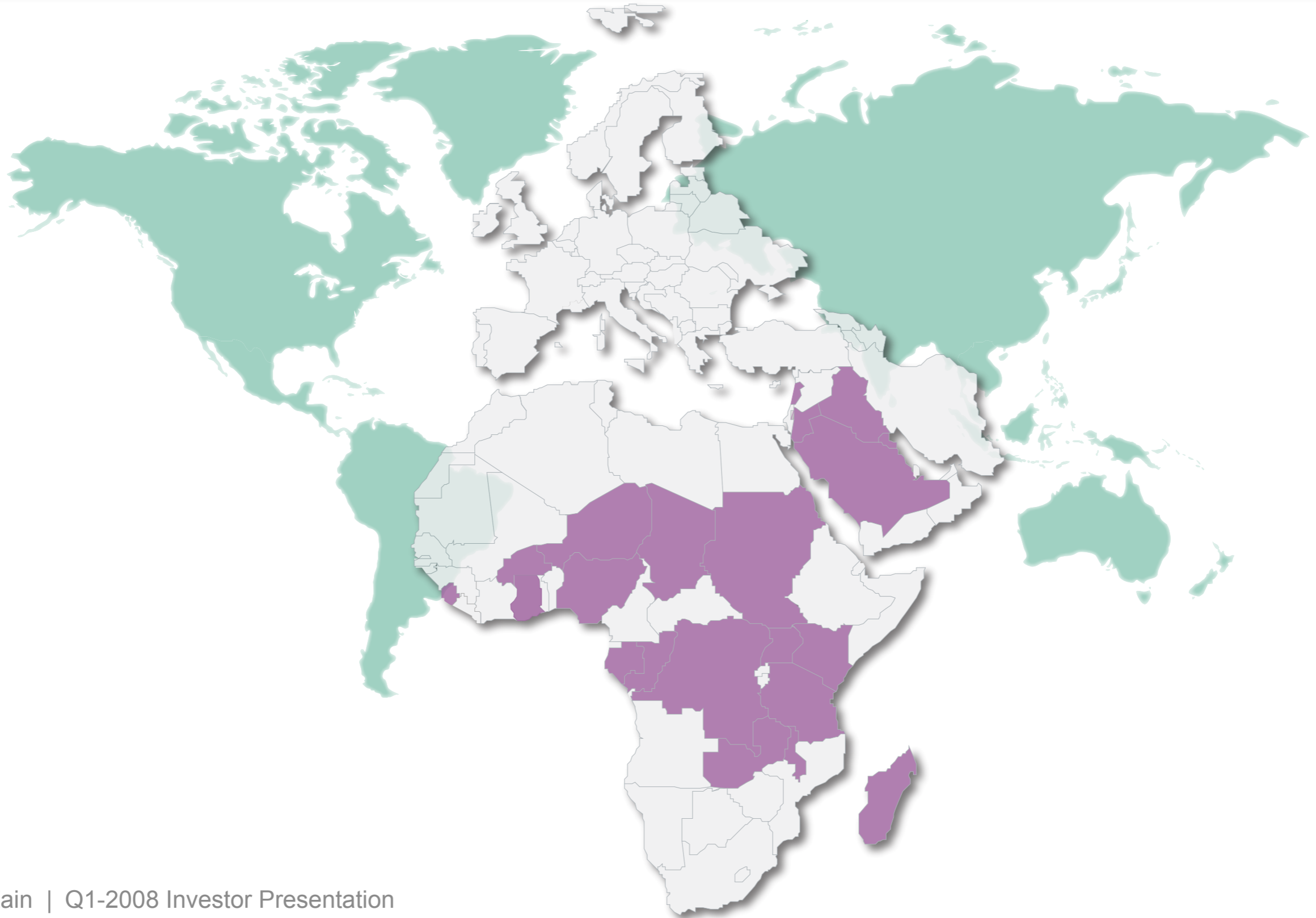
\* MTC Atheer & Iraqna jointly operate under the Zain brand





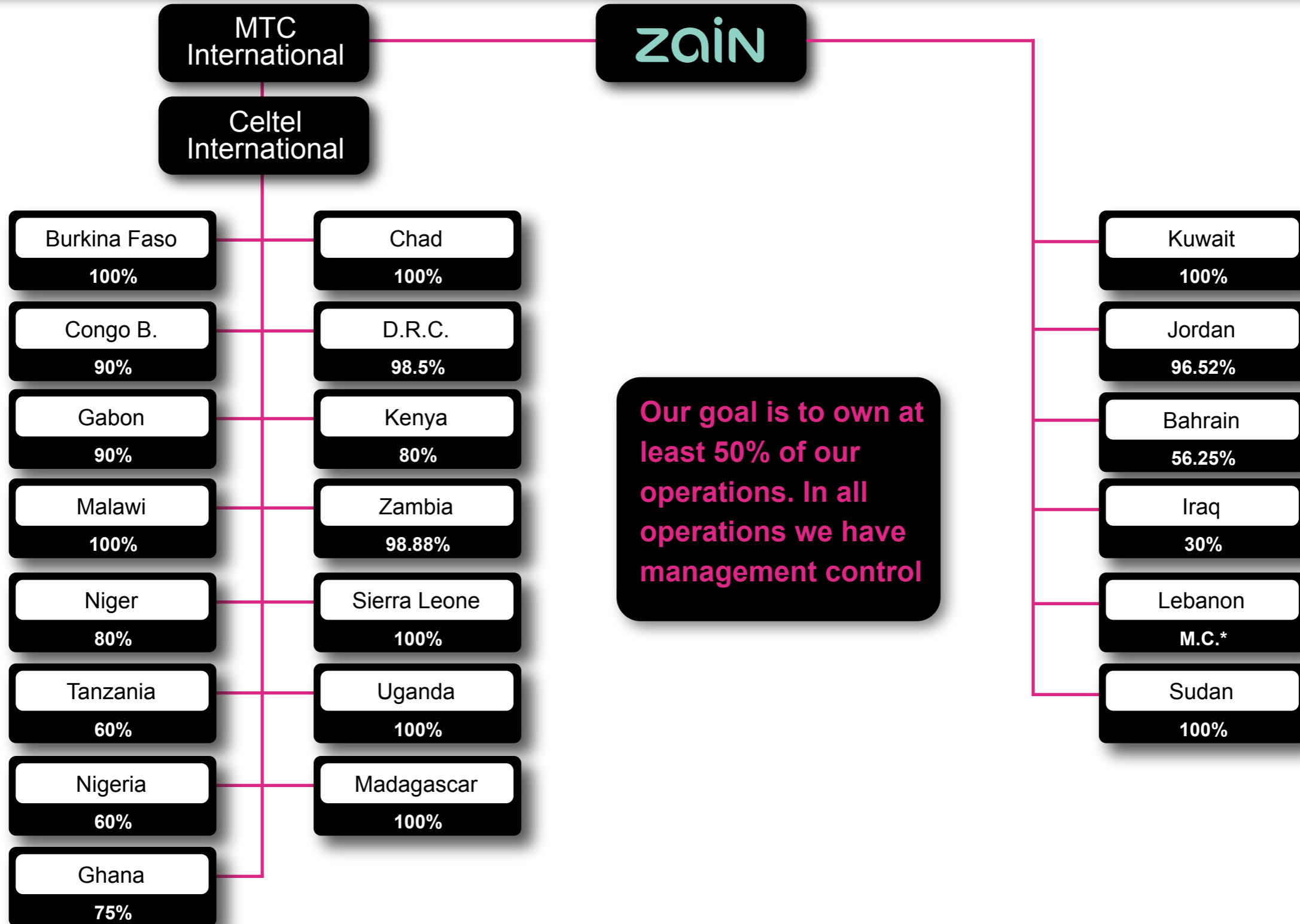
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# Group Structure







# Zain's Key Performance Indicators

## Our Achievements

